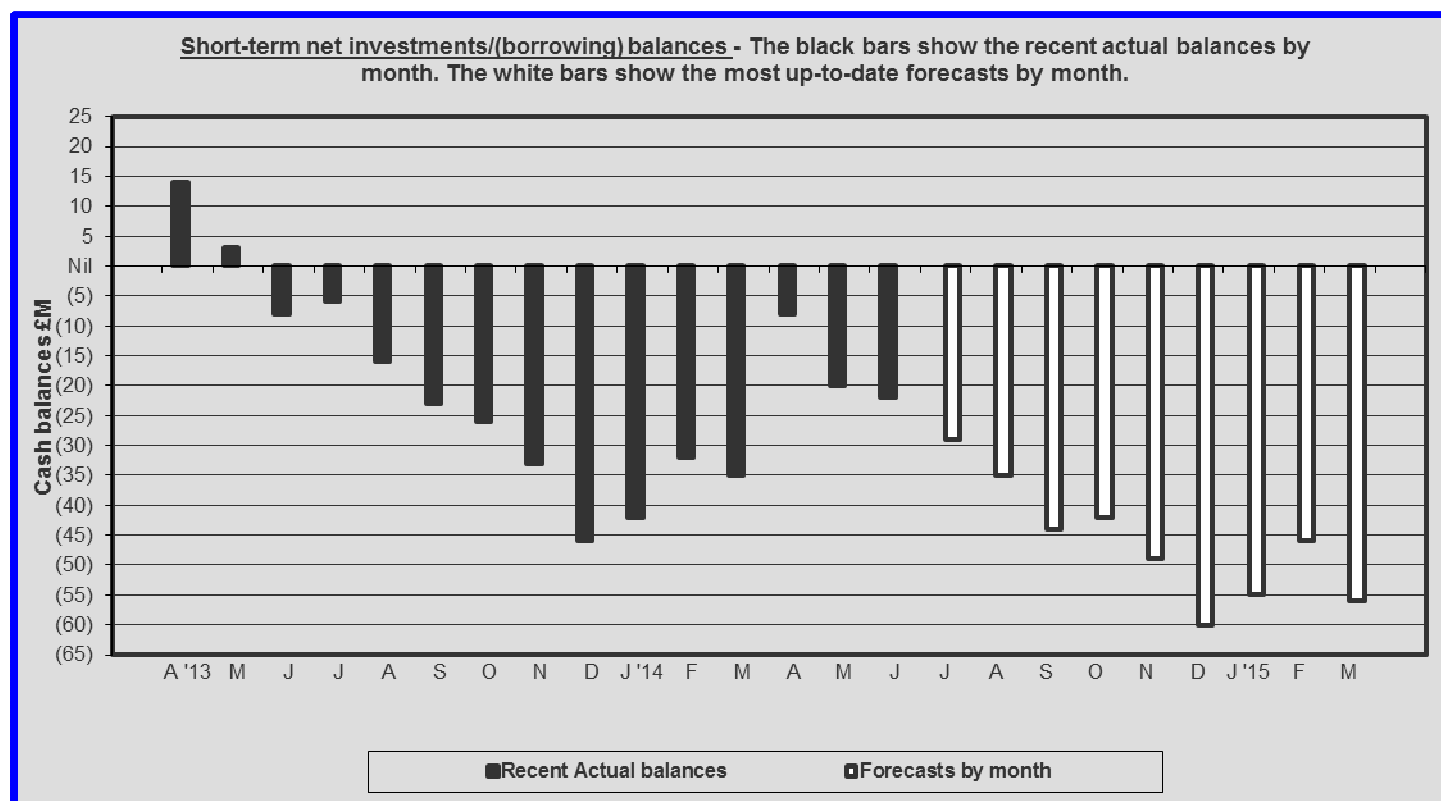


# Blackpool Council

## Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 14/15							
FULL YEAR CASH FLOW BUDGET (*)	APR-JUN CASH FLOW BUDGET (*)	APR - JUN CASH FLOW ACTUAL	JUL - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - JUN MORE / (LESS) CASH ACTUAL vs BUDGET	JUL - MAR MORE / (LESS) CASH FORECAST vs BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs BUDGET
£M	£M	£M	£M		£M	£M	£M
				<b>RECEIPTS</b>			
91	23	21	68	Housing Benefit & Subsidy	(2)	-	(2)
96	26	23	70	Council tax and NNDR	(3)	-	(3)
20	5	4	15	VAT	(1)	-	(1)
52	27	27	26	RSG & BRR	-	1	1
124	33	37	90	Other Grants	4	(1)	3
87	21	26	66	Other Income	5	-	5
-	-	71	12	MM Transactions Received	71	12	83
-	-	20	-	Receipt of Loans	20	-	20
470	135	229	347	<b>RECEIPTS - NORMAL ACTIVITIES</b>	94	12	106
				<b>PAYMENTS</b>			
8	2	2	6	Police & Fire	-	-	-
284	66	82	213	General Creditors	(16)	5	(11)
5	1	1	3	RSG & BRR	-	1	1
108	27	21	80	Salaries & wages	6	1	7
78	19	19	59	Housing Benefits	-	-	-
42	31	106	26	MM Transactions Paid Out	(75)	(15)	(90)
525	146	231	387	<b>PAYMENTS - NORMAL ACTIVITIES</b>	(85)	(8)	(93)
<b>(55)</b>	<b>(11)</b>	<b>(2)</b>	<b>(40)</b>	<b>NET CASH FLOW IN/(OUT)</b>	<b>9</b>	<b>4</b>	<b>13</b>
A	B	C	D		= C less B	= D less (A-B)	

## Cash - short-term net investments/(borrowing) balances:



**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 3 months of the year the Council's net cashflow has resulted in a decrease in the level of temporary borrowing due to the receipt of front-loaded Government Grants. While temporary investment rates and temporary borrowing rates are low the treasury team will delay taking any new long-term borrowing to fund planned capital expenditure. The interest charged by Lancashire County Council on the Local Government Reorganisation Debt is lower than anticipated. As a result the delay in taking new long-term borrowing and the lower interest charge from Lancashire County Council mean that a favourable credit variance is once again forecast for 2014/2015.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2015.